Canada Revenue Agency Prescribed Interest Rates

The federal prescribed interest rates are adjusted quarterly by Canada Revenue Agency. Effective July 1, 2010, there are four rate categories - taxable benefits, overpaid taxes – corporate taxpayers, overpaid taxes – non corporate taxpayers, and underpaid taxes.

Period	Taxable Benefits	Overpaid Taxes Corporate Taxpayers	Overpaid Taxes Non Corporate Taxpayers	Underpaid Taxes
Jul 1, 2025 to Dec 31, 2026	3%	3%	5%	7%
Jan 1, 2025 to Jun 30, 2025	4%	4%	6%	8%
Jul 1, 2024 to Dec 31, 2024	5%	5%	7%	9%
Jan 1, 2024 to Jun 30, 2024	6%	6%	8%	10%
Apr 1, 2023 to Dec 31, 2023	5%	5%	7%	9%
Jan 1, 2023 to Mar 31, 2023	4%	4%	6%	8%
Oct 1, 2022 to Dec 31, 2022	3%	3%	5%	7%
Jul 1, 2022 to Sep 30, 2022	2%	2%	4%	6%

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Canada Revenue Agency Prescribed Interest Rates

Period	Taxable Benefits	Overpaid Taxes Corporate Taxpayers	Overpaid Taxes Non Corporate Taxpayers	Underpaid Taxes
Jul 1, 2020 to Jun 30, 2022	1%	1%	3%	5%
Apr 1, 2018 to Jun 30, 2020	2%	2%	4%	6%
Jan 1, 2014 to Mar 31, 2018	1%	1%	3%	5%
Oct 1, 2013 to Dec 31, 2013	2%	2%	4%	6%
Jul 1, 2010 to Sep 30, 2013	1%	1%	3%	5%
Apr 1, 2009 to Jun 30, 2010	1%	3%	3%	5%
Jan 1, 2009 to Mar 31, 2009	2%	4%	4%	6%
Jul 1, 2008 to Dec 31, 2008	3%	5%	5%	7%
Jan 1, 2008 to Jun 30, 2008	4%	6%	6%	8%
Oct 1, 2006 to Dec 31, 2007	5%	7%	7%	9%
Apr 1, 2006 to Sep 30, 2006	4%	6%	6%	8%

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Canada Revenue Agency Prescribed Interest Rates

Period	Taxable Benefits	Overpaid Taxes Corporate Taxpayers	Overpaid Taxes Non Corporate Taxpayers	Underpaid Taxes
Oct 1, 2004 to Mar 31, 2006	3%	5%	5%	7%
Jul 1, 2004 to Sep 30, 2004	2%	4%	4%	6%
Oct 1, 2003 to Jun 30, 2004	3%	5%	5%	7%
Jul 1, 2003 to Sep 30, 2003	4%	6%	6%	8%
Jul 1, 2002 to Jun 30, 2003	3%	5%	5%	7%
Apr 1, 2002 to Jun 30, 2002	2%	4%	4%	6%
Jan 1, 2002 to Mar 31, 2002	3%	5%	5%	7%
Jul 1, 2001 to Dec 31, 2001	5%	7%	7%	9%
Apr 1, 2000 to Jun 30, 2001	6%	8%	8%	10%
Apr 1, 1998 to Mar 31, 2000	5%	7%	7%	9%
Jul 1, 1997 to Mar 31, 1998	4%	6%	6%	8%

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Canada Revenue Agency Prescribed Interest Rates

Period	Taxable Benefits	Overpaid Taxes Corporate Taxpayers	Overpaid Taxes Non Corporate Taxpayers	Underpaid Taxes
Apr 1, 1997 to Jun 30, 1997	3%	5%	5%	7%
Jan 1, 1997 to Mar 31, 1997	4%	6%	6%	8%
Jul 1, 1996 to Dec 31, 1996	5%	7%	7%	9%
Apr 1, 1996 to Jun 30, 1996	6%	8%	8%	10%
Oct 1, 1995 to Mar 31, 1996	7%	9%	9%	11%
Jul 1, 1995 to Sep 30, 1995	9%	11%	11%	13%

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