

2024-2025 TAX FACTS FOR ALBERTA RESIDENTS

TAX RATES ON CORPORATE INCOME FOR 2024 AND 2025

<i>CCPC Active Income</i>	<i>Dec 2025</i>	<i>Dec 2024</i>
\$ 0—\$ 500,000	11.00%	11.00%
> \$ 500,000	23.00%	23.00%
<i>CCPC Investment Income</i>	<i>Dec 2025</i>	<i>Dec 2024</i>
Interest	46.67%	46.67%
Interest (net of refundable taxes)	16.00%	16.00%
Capital Gains	23.33%	23.33%
Capital Gains (net of refundable taxes)	8.00%	8.00%

RRSP LIMITS

<i>Year</i>	<i>RRSP Deduction Limit</i>	<i>Prior Year Earned Income Required to Maximize RRSP</i>
2026	\$ 33,810	\$ 187,833
2025	\$ 32,490	\$ 180,500
2024	\$ 31,560	\$ 175,833

CPP & EI LIMITS

<i>Year</i>	<i>CPP Limit</i>	<i>Maximum Pensionable Earnings</i>	<i>EI—Employee Limit</i>	<i>EI—Employer Limit</i>	<i>EI—Maximum Insurable Earnings</i>
2025	\$ 4,430.10	\$ 81,200	\$ 1,077.48	\$ 1,508.47	\$ 65,700
2024	\$ 4,055.50	\$ 73,200	\$ 1,049.12	\$ 1,468.77	\$ 63,200

Note: Employer and employees pay the same CPP amount.

PRESCRIBED INTEREST RATES

(Note: These rates are for overdue balances, refunds subtract 2%, corporate refunds and shareholder loans subtract 4%)

<i>Quarter</i>	<i>2025</i>	<i>2024</i>	<i>2023</i>
1st quarter	8%	10%	8%
2nd quarter	8%	10%	9%
3rd quarter		9%	9%
4th quarter		9%	9%

AUTOMOBILE AMOUNTS

<i>Claim Description</i>	<i>2025</i>	<i>2024</i>
<i>Tax-exempt vehicle allowances</i>		
—first 5,000 km	72 cents/km	70 cents/km
—after 5,000 km	66 cents/km	64 cents/km
<small>(Note: the rates are 4 cents/km higher in Yukon, Nunavut, and the Northwest Territories)</small>		
CCA threshold—Class 10.1	\$38,000	\$37,000
Interest expense limit	\$350/month	\$350/month
Leasing limit per month (subject to further limitations)	\$1,100/ mo+taxes	\$1,050/mo+taxes
Operating expense benefit re: standby charge—general rate	34 cents/km	33 cents/km

PERSONAL TAX BRACKETS FOR SALARY AND DIVIDENDS IN 2025

<i>Taxable Income</i>	<i>Marginal Tax Rate</i>	<i>Marginal Tax Rate on Ineligible Dividends</i>	<i>Marginal Tax Rate on Eligible Dividends</i>
\$ 0—\$ 57,375	23.00%	13.86%	0.00%
\$ 57,375 —\$ 60,000	28.50%	19.89%	7.40%
\$ 60,000 —\$114,750	30.50%	22.17%	10.16%
\$114,750—\$151,234	36.00%	28.50%	17.75%
\$151,234—\$177,882	38.00%	30.80%	20.51%
\$177,882—\$181,481	41.00%	34.25%	24.65%
\$181,481—\$241,974	42.00%	35.40%	26.03%
\$241,974—\$253,414	43.00%	36.55%	27.41%
\$253,414—\$362,961	47.00%	41.15%	32.93%
> \$362,961	48.00%	42.30%	34.31%

PENSION SPLITTING WITH SPOUSES

	<i>65 or Older</i>	<i>Under 65</i>
<i>Pension Annuity Payments</i>	Yes	Yes
<i>RRIF Payments</i>	Yes	No *
<i>RRSP Annuity Payments</i>	Yes	No *
<i>RRSP Lump-Sum Withdrawals</i>	No	No
<i>Canada Pension Plan Benefits</i>	No	No
<i>Old Age Security Benefits</i>	No	No

* Except if received due to the death of a spouse

CLAWBACK OF OLD AGE SECURITY

<i>Year</i>	<i>Start of Clawback @ 15% of the amount by which Net income exceeds</i>
2025	\$93,454
2024	\$90,997

COMMON PERSONAL TAX CREDITS

	<i>Federal</i>		<i>Alberta</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
<i>Basic personal amount</i>	\$16,129*	\$15,705*	\$22,323	\$21,885
<i>Spousal amount or eligible dependant amount (maximum)</i>	\$16,129*	\$15,705*	\$22,323	\$21,885
<i>Age amount (maximum)</i>	\$ 9,028	\$ 8,790	\$ 6,221	\$ 6,099
<i>Pension income amount (maximum)</i>	\$ 2,000	\$ 2,000	\$ 1,719	\$ 1,685
<i>Disability amount</i>	\$ 10,138	\$ 9,872	\$17,219	\$16,882
<i>Canada employment amount (maximum)</i>	\$ 1,471	\$ 1,433	\$ 0	\$ 0

Note: Above federal tax credits are applied at 15% and Alberta tax credits are applied at 8% for 2025 and 10% for 2024.

*\$16,129 (15,705) is the increased amount, it is reduced to \$14,538 (14,156) for individuals with net income above \$253,414 (246,752), with gradual reduction beginning at net income above \$177,882 (173,205).

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