

## *CPP Rates and EI Rates*

The maximum pensionable earnings under the Canada Pension Plan (“CPP”), the maximum employee contributions to the CPP, the maximum insurable earnings for Employment Insurance premiums (“EI”), and the maximum employee EI contributions for 2023 to 2025 are as follows:

	2025	2024	2023
<b>CPP</b>			
Maximum Pensionable Earnings (referred to here as <b>CPP1</b> )	\$71,300.00	\$68,500.00	\$66,600.00
Less: Basic Exemption	(3,500.00)	(3,500.00)	(3,500.00)
Maximum Earnings on which CPP1 contributions are based	67,800.00	65,000.00	63,100.00
Rate	5.95%	5.95%	5.95%
<b>Maximum CPP1 Contribution (A)</b>	<b>\$4,034.10</b>	<b>\$3,867.50</b>	<b>\$3,754.45</b>
Second Pensionable Earnings Ceiling – <b>CPP2</b> (Note 1)	\$81,200.00	\$73,200.00	
Rate (on amount in excess of maximum CPP1 pensionable earnings from above)	4.00%	4.00%	
<b>Maximum CPP2 Contribution (B)</b>	<b>\$396.00</b>	<b>\$188.00</b>	
<b>Total Maximum CPP Contribution (A + B)</b>	<b>\$4,430.10</b>	<b>\$4,055.50</b>	
<b>EI</b>			
Maximum Insurable Earnings	\$65,700.00	\$63,200.00	\$61,500.00
Rate	1.66%	1.66%	1.63%
<b>Maximum Contribution</b>	<b>\$1,077.48</b>	<b>\$1,049.12</b>	<b>\$1,002.45</b>

Note 1 – The second component of the CPP enhancement starts in 2024 and introduces a second pensionable earnings ceiling along with a second contribution rate.

This information is intended for general purposes only. Care has been taken to ensure the information herein is accurate. However, no representation is made as to its accuracy. This information should not be relied on to replace professional advice relating to your specific circumstances.