



2023/2024 Federal and Alberta Marginal Personal Tax Rate Table

The combined federal and Alberta marginal personal tax rates for 2024 and for 2023 at the various income levels for Alberta residents are as follows:

| 2024 | | 2023 | |
|------------------------|----------|------------------------|----------|
| Income Levels | Tax Rate | Income Levels | Tax Rate |
| \$0 to \$15,705* | 0.00% | \$0 to \$15,000* | 0.00% |
| \$15,705* to \$21,885 | 15.00% | \$15,000* to \$21,003 | 15.00% |
| \$21,885 to \$55,867 | 25.00% | \$21,003 to \$53,359 | 25.00% |
| \$55,867 to \$111,733 | 30.50% | \$53,359 to \$106,717 | 30.50% |
| \$111,733 to \$148,269 | 36.00% | \$106,717 to \$142,292 | 36.00% |
| \$148,269 to \$173,205 | 38.00% | \$142,292 to \$165,430 | 38.00% |
| \$173,205 to \$177,922 | 41.00% | \$165,430 to \$170,751 | 41.00% |
| \$177,922 to \$237,230 | 42.00% | \$170,751 to \$227,668 | 42.00% |
| \$237,230 to \$246,752 | 43.00% | \$227,668 to \$235,675 | 43.00% |
| \$246,752 to \$355,845 | 47.00% | \$235,675 to \$341,502 | 47.00% |
| In excess of \$355,845 | 48.00% | In excess of \$341,502 | 48.00% |

*\$15,705 (\$15,000) is the increased basic personal amount, it is reduced to \$14,156 (\$13,521) for individuals with net income above \$246,752 (\$235,705), gradual reduction to the \$14,156 (\$13,521) begins for individuals with net income above \$173,205 (\$165,430).

This information is intended for general purposes only. Care has been taken to ensure the information herein is accurate. However, no representation is made as to its accuracy. This information should not be relied on to replace professional advice relating to your specific circumstances.