



## *Basic 2022/2023 Personal Tax Facts*

Capital gains inclusion rate – 2022 / 2023	50%										
Federal tax brackets and federal tax rates – 2023	<table style="width: 100%; border-collapse: collapse;"> <tr><td style="text-align: right;">\$0 - \$ 53,359</td><td style="text-align: right;">- 15%</td></tr> <tr><td style="text-align: right;">\$ 53,359 - \$106,717</td><td style="text-align: right;">- 20.50%</td></tr> <tr><td style="text-align: right;">\$106,717 - \$165,430</td><td style="text-align: right;">- 26%</td></tr> <tr><td style="text-align: right;">\$165,430 - \$235,675</td><td style="text-align: right;">- 29%</td></tr> <tr><td style="text-align: right;">In excess of \$235,675</td><td style="text-align: right;">- 33%</td></tr> </table>	\$0 - \$ 53,359	- 15%	\$ 53,359 - \$106,717	- 20.50%	\$106,717 - \$165,430	- 26%	\$165,430 - \$235,675	- 29%	In excess of \$235,675	- 33%
\$0 - \$ 53,359	- 15%										
\$ 53,359 - \$106,717	- 20.50%										
\$106,717 - \$165,430	- 26%										
\$165,430 - \$235,675	- 29%										
In excess of \$235,675	- 33%										
Federal tax brackets and federal tax rates - 2022	<table style="width: 100%; border-collapse: collapse;"> <tr><td style="text-align: right;">\$0 - \$ 50,197</td><td style="text-align: right;">- 15%</td></tr> <tr><td style="text-align: right;">\$50,197 - \$100,392</td><td style="text-align: right;">- 20.50%</td></tr> <tr><td style="text-align: right;">\$100,392 - \$155,625</td><td style="text-align: right;">- 26%</td></tr> <tr><td style="text-align: right;">\$155,625 - \$221,708</td><td style="text-align: right;">- 29%</td></tr> <tr><td style="text-align: right;">In excess of \$221,708</td><td style="text-align: right;">- 33%</td></tr> </table>	\$0 - \$ 50,197	- 15%	\$50,197 - \$100,392	- 20.50%	\$100,392 - \$155,625	- 26%	\$155,625 - \$221,708	- 29%	In excess of \$221,708	- 33%
\$0 - \$ 50,197	- 15%										
\$50,197 - \$100,392	- 20.50%										
\$100,392 - \$155,625	- 26%										
\$155,625 - \$221,708	- 29%										
In excess of \$221,708	- 33%										
Federal basic personal amount – 2023	\$15,000.00*										
Federal basic personal amount – 2022	\$14,398.00*										
Federal spouse/equivalent to spouse credit – 2023	\$15,000.00*										
Federal spouse/equivalent to spouse credit – 2022	\$14,398.00*										
Old Age Security Clawback threshold – 2023	\$86,912 (\$81,761 - 2022) – 15% of the amount by which net income exceeds \$86,912 (\$81,761 – 2022)										
Maximum Canada Pension Plan premiums - 2023	\$3,754.45										
Maximum Canada Pension Plan premiums - 2022	\$3,499.80										
Maximum Employment Insurance premiums - 2023	\$1,002.45										
Maximum Employment Insurance premiums - 2022	\$952.74										
Maximum CPP Pensionable earnings - 2023	\$66,600.00										
Maximum CPP Pensionable earnings - 2022	\$64,900.00										
Maximum Employment Insurance earnings - 2023	\$61,500.00										
Maximum Employment Insurance earnings - 2022	\$60,300.00										

\*\$15,000 (\$14,398) is the increased basic personal amount and equivalent to spouse credit, it is reduced to \$13,521 (\$12,719) for individuals with net income above \$235,675 (\$221,708), gradual reduction to the \$13,521 (\$12,719) begins for individuals with net income above \$165,430 (\$155,625).

This information is intended for general purposes only. Care has been taken to ensure the information herein is accurate. However, no representation is made as to its accuracy. This information should not be relied on to replace professional advice relating to your specific circumstances.