



## 2017-2018 TAX FACTS FOR ALBERTA RESIDENTS

### TAX RATES ON CORPORATE INCOME FOR 2018 AND 2017

<i>CCPC Active Income</i>	<i>Dec 2018</i>	<i>Dec 2017</i>
\$ 0—\$ 500,000	12.00%	12.50%
> \$ 500,000	27.00%	27.00%
<i>CCPC Investment Income</i>	<i>Dec 2018</i>	<i>Dec 2017</i>
Interest	50.67%	50.67%
Interest (net of refundable taxes)	20.00%	20.00%
Capital Gains	25.33%	25.33%
Capital Gains (net of refundable taxes)	10.00%	10.00%

### RRSP LIMITS

<i>Year</i>	<i>RRSP Deduction Limit</i>	<i>Prior Year Earned Income Required to Maximize RRSP</i>
2019	\$ 26,500	\$ 147,222
2018	\$ 26,230	\$ 145,722
2017	\$ 26,010	\$ 144,500

### CPP & EI LIMITS

<i>Year</i>	<i>CPP Limit</i>	<i>Maximum Pensionable Earnings</i>	<i>EI—Employee Limit</i>	<i>EI—Employer Limit</i>	<i>EI—Maximum Insurable Earnings</i>
2018	\$ 2,593.80	\$ 55,900	\$ 858.22	\$ 1,201.51	\$ 51,700
2017	\$ 2,564.10	\$ 55,300	\$ 836.19	\$ 1,170.67	\$ 51,300

**Note: Employer and employees pay the same CPP amount.**

### PRESCRIBED INTEREST RATES

(Note: These rates are for overdue balances, refunds subtract 2%, corporate refunds and shareholder loans subtract 4%)

<i>Quarter</i>	<i>2018</i>	<i>2017</i>	<i>2016</i>
1st quarter	5%	5%	5%
2nd quarter	6%	5%	5%
3rd quarter		5%	5%
4th quarter		5%	5%

### AUTOMOBILE AMOUNTS

<i>Claim Description</i>	<i>2018</i>	<i>2017</i>
Tax-exempt vehicle allowances		
—first 5,000 km	55 cents/km	54 cents/km
—after 5,000 km	49 cents/km	48 cents/km
<small>(Note: the rates are 4 cents/km higher in Yukon, Nunavut, and the Northwest Territories)</small>		
CCA threshold—Class 10.1	\$30,000	\$30,000
Interest expense limit	\$300/month	\$300/month
Leasing limit per month (subject to further limitations)	\$800/mo+taxes	\$800/mo+taxes
Operating expense benefit re: standby charge—general rate	26 cents/km	25 cents/km

### PERSONAL TAX BRACKETS FOR SALARY AND DIVIDENDS IN 2018

<i>Taxable Income</i>	<i>Marginal Tax Rate On Salary</i>	<i>Marginal Tax Rate on Ineligible Dividends</i>	<i>Marginal Tax Rate on Eligible Dividends</i>
\$ 0—\$ 46,605	25.00%	14.95%	0.00%
\$ 46,605 —\$ 93,208	30.50%	21.34%	7.56%
\$ 93,208—\$128,145	36.00%	27.72%	15.15%
\$128,145—\$144,489	38.00%	30.04%	17.91%
\$144,489—\$153,773	41.00%	33.52%	22.05%
\$153,773—\$205,031	42.00%	34.68%	23.43%
\$205,031—\$205,842	43.00%	35.84%	24.81%
\$205,842—\$307,547	47.00%	40.48%	30.33%
> \$307,547	48.00%	41.64%	31.71%

### PENSION SPLITTING WITH SPOUSES

	<i>65 or Older</i>	<i>Under 65</i>
Pension Annuity Payments	Yes	Yes
RRIF Payments	Yes	No *
RRSP Annuity Payments	Yes	No *
RRSP Lump-Sum Withdrawals	No	No
Canada Pension Plan Benefits	No	No
Old Age Security Benefits	No	No

\* Except if received due to the death of a spouse

### CLAWBACK OF OLD AGE SECURITY

<i>Year</i>	<i>Start of Clawback @ 15% of the amount by</i>
2018	\$75,910
2017	\$74,788

### COMMON PERSONAL TAX CREDITS

	<i>Federal</i>		<i>Alberta</i>	
	<i>2018</i>	<i>2017</i>	<i>2018</i>	<i>2017</i>
Basic personal amount	\$11,809	\$11,635	\$18,915	\$18,690
Spousal amount or eligible dependant amount (maximum)	\$11,809	\$11,635	\$18,915	\$18,690
Age amount (maximum)	\$ 7,333	\$ 7,225	\$ 5,271	\$ 5,208
Pension income amount (maximum)	\$ 2,000	\$ 2,000	\$ 1,456	\$ 1,439
Disability amount	\$ 8,235	\$ 8,113	\$14,590	\$14,417
Canada employment amount (maximum)	\$ 1,195	\$ 1,178	\$ 0	\$ 0

Note: Above federal tax credits are applied at 15% and Alberta tax credits are applied at 10%.

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